



WATER AND POWER EMPLOYEES' RETIREMENT PLAN

Retirement Applications for June 1, 2024

Date: April 25, 2024

This is a reminder that the mortality tables, including the discount rates, used to calculate optional benefits selection will change on July 1, 2024. **The last day to retire before the change in the discount rate to 6.5% is June 1, 2024. Your application to retire effective June 1st must be received in the Retirement Plan Office by May 2, 2024.** Late applications cannot be accepted. This is a Charter requirement.

If you are interested in reviewing your estimates but not ready to retire, please use the Retirement Information (RIS) available on our website at <https://retirement.ladwp.com> (Department network access required). You can run estimates to compare the differences between your monthly amounts for June 1, 2024 versus July 1, 2024. Also, please run estimates into the future to see how quickly you will make up the differences as you continue your employment.

If you do not have access to RIS, please stop by the Retirement Plan Office located in Room 357 of the John Ferraro Building. Staff will be available to assist you in-person Monday through Thursday from 7:00 am until 3:00 pm. Alternately, please call us at (213) 367-1695 or (213) 367-1712 Monday through Friday.

Linda P. Le
Chief Executive of the Retirement System